

**Notice of the 31<sup>st</sup> Annual General Meeting**

Notice is hereby given that the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Members of KKR India Asset Finance Limited (“the Company”) will be held at a short notice on Monday, August 30, 2021 at 4:00 p.m. IST through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) to transact the following businesses:

**Ordinary business:****Item No. 1 – Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2021**

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors’ and the Statutory Auditors thereon; and
- b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2021 together with the Report of the Statutory Auditors thereon.

**Item No. 2 – Appointment of Ms. Simrata Gujral (DIN 08744372), Non- Executive Director, as Non-Executive Director of the Company liable to retire by rotation**

To appoint a Director in place of Ms. Simrata Gujral (DIN 08744372), Non-Executive Director of the Company (DIN 08744372), who retires by rotation and, being eligible, seeks re-appointment:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Simrata Gujral (DIN 08744372), Non-Executive Director of the Company, who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as Non-Executive Director of the Company, liable to retire by rotation.”

**Special business:****Item no. 3 - Appointment of M/s CNK & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101961W/W100036) as Statutory Auditors of the Company**

To consider and if thought fit, to pass the following resolution as Ordinary Resolution:

“**RESOLVED THAT** pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to RBI Guidelines for Appointment of Statutory Auditors dated April 27, 2021 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s CNK & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101961W/W100036), be and are hereby appointed as the Statutory Auditors of the Company:

- (a) to fill the casual vacancy caused by the resignation of M/s Deloitte Haskins and Sells LLP, Chartered Accountants, (ICAI Firm Registration No.117366W/W100018); and

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- (b) to hold office for a period of three years, from the conclusion of this 31<sup>st</sup> Annual General Meeting till the conclusion of 34<sup>th</sup> Annual General Meeting of the Company to be held in the year 2024 i.e for the Financial Year 2021-22 up to the Financial Year 2023-24

at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Statutory Auditors and duly approved by the Board of Directors.

**RESOLVED FURTHER THAT** each of the Director of the Company and the Company Secretary, be and are hereby severally authorized to sign and execute all necessary documents and do all acts, deeds and things as may be necessary to give effect to this resolution, including filing of necessary e-forms with the Ministry of Corporate Affairs and intimation to the required Statutory Authorities.”

**Item no. 4 - Adoption of the amended Articles of Association of the Company**

To consider and if thought fit, to pass the following resolution as Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, and such other approvals, consents, permissions, sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded, for substituting the existing Article 97 of the Articles of Association of the Company with the following Article:

*“The Whole-time Directors including Executive Directors or Managing Directors, shall be liable to retire by rotation”*

and the amended Articles of Association, which has been circulated with Notice, be and is hereby approved and adopted by the Members of the Company.

**RESOLVED FURTHER THAT** each of the Director of the Company and the Company Secretary, be and are hereby severally authorized to sign and execute all necessary documents and do all acts, deeds and things as may be necessary to give effect to this resolution, including filing of necessary e-forms with the Ministry of Corporate Affairs and intimation to the required Statutory Authorities.”

**Item no. 5 - To approve the changes in the terms of appointment of Mr. Yeshwant Nadkarni, Executive Director and Chief Executive Officer, liable to retire by rotation**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** the consent of the Members be and is hereby accorded to change the terms of the appointment of Mr. Yeshwant Nadkarni as approved by the Members at the Annual General Meeting (“AGM”) held on September 30, 2019 and September 29, 2020, only to the extent to reflect that the office of Mr. Yeshwant Nadkarni, Executive Director and Chief Executive Officer shall now be liable to retire by rotation at the Annual General Meeting in terms of Section 152 of the Act.

**“RESOLVED FURTHER THAT** all other terms of appointment of Mr. Yeshwant Nadkarni as approved at AGM held on September 30, 2019 and September 29, 2020 remains the same.

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**RESOLVED FURTHER THAT** each of the Director of the Company and the Company Secretary, be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution including filing of necessary forms with the Ministry of Corporate Affairs.”

**Item No 6: Appointment of Mr. Rakesh Bajaj (DIN 08957166) as a Whole- Time Director, Chief Financial Officer and Key Managerial Personnel of the Company**

To consider and if thought fit, to pass the following resolution as Special Resolution:

**“RESOLVED THAT** in accordance with the provisions of Section 149, 152 and 161 and all other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the rules made thereunder (including any statutory modification(s) or reenactment( s) thereof, for the time being in force), and Articles of Association of the Company, Mr. Rakesh Bajaj (DIN 08957166) who was appointed by the Board of Directors as an Additional Director of the Company with effect from April 1, 2021 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of the Director of the Company, be and is hereby appointed as a Director of the Company.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197, 198, 203 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V of the Companies Act, 2013, upon the recommendation from Nomination and Remuneration Committee and Board of Directors, the consent of the Members be and is hereby accorded for the appointment of Mr. Rakesh Bajaj (DIN 08957166) as the Whole Time Director, Chief Financial Officer and Key Managerial Personnel of the Company for a period of 5 (five) years with effect from April 1, 2021, liable to retire by rotation.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197, 198, 203 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V of the Companies Act, 2013, the consent of the Members be and is hereby accorded for payment of remuneration to Mr. Rakesh Bajaj, up to a limit of INR 8 crores per annum as approved by Board from time to time as per the rules of the Company, for a period of three years from April 1, 2021 to March 31, 2024.

The following perquisites, if any, however shall not be included in the computation of the ceiling on remuneration:

- (a) Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- (b) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service, and
- (c) Encashment of leave at the end of the tenure.

**RESOLVED FURTHER THAT** the terms of remuneration as set out in the Explanatory Statement shall be deemed to form part hereof and in the event of inadequacy or absence of profits in any financial year or years as contemplated under the provisions of Section II of Part II of Schedule V of the Act, the aforementioned remuneration approved herein be continued to be paid as minimum remuneration to Mr. Rakesh Bajaj during the period of three years commencing from April 1, 2021 to March 31, 2024.

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**RESOLVED FURTHER THAT** Mr. Rakesh Bajaj shall be entitled to the re-imbursalment of all out of pocket expenses, which may be incurred by him for and in the course of business of the Company.

**RESOLVED FURTHER THAT** Mr. Rakesh Bajaj, shall be liable to retire by rotation in accordance with the applicable provisions of the Companies Act, 2013 and Articles of Association of the Company.

**RESOLVED FURTHER THAT** upon the recommendation of the Nomination Committee and Remuneration Committee, the Board of Directors shall have the discretion and authority to alter, vary and modify the aforesaid terms and condition of the said appointment and remuneration in such manner as may be mutually agreed between the Board of Directors and Mr. Rakesh Bajaj within the overall limit as approved by the Member and in accordance with the applicable provisions of the Act or any amendment thereto.

**RESOLVED FURTHER THAT** each of the Director of the Company and the Company Secretary, be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution including filing of necessary forms with the Ministry of Corporate Affairs.”

By order of the Board of Directors  
For KKR India Assets Finance Limited

Yeshwant Nadkarni  
Executive Director and Chief Executive Officer  
DIN: 02782082

Registered Office:  
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Regus Citi Centre, Level 6, 10/11 Dr. Radhakrishna Salai  
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August 12, 2021, Mumbai

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**Notes:**

1. In view of the outbreak of COVID 19 pandemic, the Ministry of Corporate Affairs has vide its General Circular dated 13<sup>th</sup> January, 2021 read with circulars dated 8th April, 2020, 13<sup>th</sup> April and 5th May, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of this Annual General Meeting (“**Meeting**”) through Video Conferencing / Other Audio-Visual Means (“**VC/OAVM**”), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“**the Act**”) and the MCA Circulars, the Meeting of the Company is being held through VC/OAVM and the facility to attend the Meeting is made available. It would be ensured that the guidelines laid down in the said MCA Circulars as well under applicable provisions and Rules made under the Act will be adhered while dispatch of the notice to all the stakeholders and conducting this meeting through VC/OAVM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this Meeting is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the route map, proxy form and attendance slip are not attached to this Notice.
3. Pursuant to the above mentioned MCA Circulars, physical attendance of the Members is not required at the Meeting, and attendance of the Members through VC/OAVM will be counted for the purpose of reckoning the quorum of the meeting under Section 103 of the Companies Act, 2013.
4. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution/Authority Letter authorizing their representative to attend and vote on their behalf at the Meeting.
5. The Members desiring to inspect the documents referred to in this Notice and other statutory registers are required to send request on the Company’s email address [KKRIndiaReg@kk.com](mailto:KKRIndiaReg@kk.com) . An extract of such documents would be sent to the Members on their registered email address.
6. In line with the MCA Circulars, the Notice of the Meeting alongwith the Annual Report for the Financial Year 2020-2021 is being sent to all the Shareholders at their email addresses as registered with the Company through electronic mode. If any shareholders wish to change their registered email id or communicate otherwise may send an email to Company’s email id at [KKRIndiaReg@kk.com](mailto:KKRIndiaReg@kk.com).
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of special business under Item no 3 to 6 to be transacted at the meeting, is annexed hereto and forms part of the Notice and a statement giving additional information on the Directors seeking appointment/reappointment/and seeking fixation of remuneration is annexed herewith to Notice as Annexure 2.
8. The necessary instructions to join through VC / OAVM shall be communicated by the Company to all the Participants who are attending the meeting through video conferencing and the process for dial through VC / OAVM and password for the same will be communicated along with Notice convening this Meeting.

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9. Members desiring any additional information or having any question or query pertaining to the business to be transacted at the AGM are requested to contact Mr. Binoy Parikh at [binoy.parikh@kkr.com](mailto:binoy.parikh@kkr.com) / +91 9867602384.
10. In case of any difficulties or if you need technical assistance, please contact Mr. Mangesh Salvi at +91 9930161150/[mangesh.salvi@kkr.com](mailto:mangesh.salvi@kkr.com).
11. The meeting will be convened at short notice after obtaining consent of members as per the provisions of the Companies Act, 2013, in respect of which a format of the written consent is attached herewith.

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**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS****Item no. 3 - Appointment of M/s CNK & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101961W/W100036) as Statutory Auditors of the Company**

The Members are requested to note that Reserve Bank of India (RBI) vide its circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, has issued detailed guidelines for appointment of Statutory Auditors (SAs) of Non-Banking Finance Companies (NBFCs) (“RBI Guidelines”) under the provisions of Chapter IIIB of RBI Act, 1934. In terms of the RBI’s Guidelines, every non-banking financial companies is required to rotate its Statutory Auditors on completion of 3 years of their tenure.

In view of the aforesaid guidelines, M/s Deloitte Haskins and Sells LLP, Chartered Accountants, (ICAI Firm Registration No.117366W/W100018) the existing statutory auditor, has completed 3 years of their tenure and has tendered their resignation as the Statutory Auditors of the Company vide letter dated August 4, 2021, resulting in a casual vacancy in the office of the Statutory Auditors of the Company with effect from August 4, 2021, as per section 139(8) of the Companies, Act, 2013.

In accordance of provisions of Section 139(8) of the Companies Act, 2013, the casual vacancy caused by the resignation of the Statutory Auditors is required to be filed by the Board within a period of thirty days and such appointment shall also be approved by the Shareholders of the Company at a General Meeting within three months of the recommendation of the Board.

Accordingly, based on the recommendation of the Audit Committee and confirmation received from M/s CNK & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101961W/W100036) on their eligibility, the Board recommends to the Members for approval the appointment of M/s CNK & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Deloitte Haskins and Sells LLP, Chartered Accountants and to hold office as Statutory Auditors of the Company a period of three years, from the conclusion of the 31<sup>st</sup> Annual General Meeting till the conclusion of 34<sup>th</sup> Annual General Meeting of the Company to be held in the year 2024.

M/s CNK & Associates LLP, Chartered Accountants, have expressed their willingness for their appointment as Statutory Auditors and have submitted a certificate pursuant to Section 139 (1) and 141 of the Companies Act, 2013 and compliance with the RBI Guidelines, for the fulfillment of the requisite eligibility criteria to act as the Statutory Auditors of the Company.

The Board recommends the Ordinary Resolution set forth in Item no. 3 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives is interested in or concerned with the resolution in Item no. 3.

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**Item no. 4 - Adoption of the amended Articles of Association of the Company**

The existing Article 97 of the Articles of Association of the Company states that the office of Whole-time Directors is not liable to retire by rotation at the Annual General Meeting.

The Board of Directors of the Company on August 11, 2021 via circular resolution approved the amendment to the Articles of Association for substituting the existing Article 97 of the Articles of Association of the Company to read, as “The Whole-time Directors including Executive Directors or Managing Directors shall be liable to retire by rotation”.

As per section 14 of Companies Act, 2013, the amendment to the Article 97 of the Articles of Association of the Company, requires approval of Members of the Company.

The Board recommends the Special Resolution for adoption of amended Articles of Associations of the Company as set forth in Item no. 4 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives is interested in or concerned with the resolution in Item no. 4.

**Item no. 5 - To approve the changes in the terms of appointment of Mr. Yeshwant Nadkarni, Executive Director and Chief Executive Officer, liable to retire by rotation**

Pursuant to Article 97 of the Articles of Association of the Company read with the existing terms of the appointment of Mr. Yeshwant Nadkarni, Executive Director and Chief Executive Officer as approved by the Shareholders of the Company at the Annual General Meeting held on September 30, 2019 and September 29, 2020, the office of Mr. Yeshwant Nadkarni is not liable to retire by rotation at the Annual General Meeting in terms of Section 152 of the Act.

The Board has proposed/recommended to amend the said terms of appointment of Mr. Yeshwant Nadkarni only to the extent to reflect that his office as Executive Director and Chief Executive Officer of the Company shall now be liable to retire by rotation at the Annual General Meeting in terms of Section 152 of the Act, which will be in accordance with the amended Article 97 of the Articles of Association of the Company as proposed at the item no. 4 above.

The Board recommends the Ordinary Resolution set forth in Item no. 5 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives except Mr. Yeshwant Nadkarni, is interested in or concerned with the resolution in Item no. 5.

**Item No 6: Appointment of Mr. Rakesh Bajaj (DIN 08957166) as a Whole- Time Director, Chief Financial Officer and Key Managerial Personnel of the Company**

Pursuant to the provisions of the Companies Act, 2013 (“Act”) and the Articles of Association of the Company, Mr. Rakesh Bajaj (DIN 08957166), Chief Financial Officer of the Company, was appointed as an Whole Time Director and Key Managerial Personnel of the Company with effect from April 1, 2021.

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Mr. Rakesh Bajaj has confirmed that (a) he satisfies the criteria of 'fit and proper' as prescribed by the Reserve Bank of India vide Master Direction No. DNBR.PD.008/03.10.119/2016-17 dated 1st September, 2016 (as amended from time to time), and (b) that he is not disqualified from being appointed/ continuing as Director in terms of Section 164(2) of the Act. The Company has received in writing a notice from Member proposing his candidature for the office of Director in terms of Section 160(1) of the Act.

**A brief profile of Mr. Rakesh Bajaj is given below:**

Mr. Rakesh Bajaj is Whole Time Director, Chief Financial Officer and Key Managerial Personnel of the Company. Mr. Bajaj has worked with Community Finance Private Limited, Citigroup, Shell Lubricants and PwC and has over 25 years of rich experience in the Financial Services and Manufacturing sectors covering finance, audit, and regulatory compliance. He is Chartered Accountant, Company Secretary and a Cost & Works Accountant.

Further, in the event of inadequacy or absence of profits in any financial year or years as contemplated under the provisions of Section II of Part II of Schedule V of the Act, the remuneration approved herein be continued to be paid as minimum remuneration to Mr. Rakesh Bajaj during the period of three years commencing from April 1, 2021 to March 31, 2024

The Statement as required under Section II, Part II of Schedule V of the Companies Act, 2013 with reference to Special Resolution at Item No. 6 is annexed as Annexure 1 and disclosures as required under Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is annexed as Annexure 2 with this Notice for the consideration of the Members.

The Board recommends the Special Resolution set forth in Item no. 6 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives except Mr. Rakesh Bajaj, to whom the resolution relates, is interested in or concerned with the resolution in Item no. 6.

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**Annexure 1 - Statement of Information for the Members pursuant to Section II of Part II of Schedule V of the Act are given below:**

**I. General Information:**

- Nature of Industry:** The Company is registered with the Reserve Bank of India as Systemically Important Non-deposit taking, Non-Banking Financial Company (NBFC) and it is primarily engaged in providing loans to Corporates in real estate sector/industry.
- Date of commencement of commercial production:** The Company is in operation since incorporation.
- Financial performance based on given indicators:**

(Rupees in million)

Particulars	Standalone		Consolidated	
	Financial Year 2020-21	Financial Year 2019-20	Financial Year 2020-21	Financial Year 2019-20
Revenue from Operations	4,683.78	4,926.27	4,683.78	4,926.27
Other Income	10.12	1.97	10.12	1.97
<b>Total Income</b>	<b>4,693.90</b>	<b>4,928.24</b>	<b>4,693.90</b>	<b>4,928.24</b>
<b>Profit before depreciation and Amortization and taxes</b>	<b>641.90</b>	<b>649.09</b>	<b>639.84</b>	<b>646.49</b>
<b>Depreciation and Amortization Expenses</b>	<b>24.05</b>	<b>16.85</b>	<b>24.05</b>	<b>16.85</b>
<b>Profit/ (loss) before Tax</b>	<b>617.85</b>	<b>632.24</b>	<b>615.79</b>	<b>629.64</b>
Provision for Taxation (net)	165.75	152.34	165.74	152.34
<b>Profit after Tax</b>	<b>452.10</b>	<b>479.90</b>	<b>450.05</b>	<b>477.30</b>
Other Comprehensive Income	(0.32)	(0.45)	(0.32)	(0.45)
<b>Total comprehensive income</b>	<b>451.78</b>	<b>479.45</b>	<b>449.73</b>	<b>476.85</b>

- Foreign investments or collaborators, if any** – As on March 31, 2021, the Shareholding of the Foreign Company in the Company is detailed below:

Foreign Company	No. of Shares	Type of Shares	% of holding
KKR India Asset Investments Pte. Ltd.	27,210,582	Class A Equity Shares	89.77%

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**II. Information about the Appointee**

1. **Background details:** Mr. Rakesh Bajaj is Whole-time Director, Chief Financial Officer and Key Managerial Personnel of the Company. The brief profile of Mr. Bajaj is stated in Annexure 2 to this Notice.
2. **Past remuneration:** None
3. **Recognition or awards:** None
4. **Job Profile and his suitability:** Mr. Bajaj, Whole-time Director and Chief Financial Officer, has worked with Community Finance Private Limited, Citigroup, Shell Lubricants and PwC and has over 25 years of rich experience in the Financial Services and Manufacturing sectors covering finance, audit, and regulatory compliance.
5. **Remuneration proposed:** Details of remuneration proposed for approval of the shareholder at this AGM are as provided in the resolution and explanatory statement.
6. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:** Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Bajaj the remuneration paid is commensurate with the remuneration packages drawn by the peers in the similar capacity in the industry.
7. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any –** Beside from receiving managerial remuneration and holding 1 Class A Equity Share as Nominee holder on behalf of KKR India Asset Investments Pte. Ltd., Mr. Bajaj does not have any other pecuniary relationship with the Company or relationship with any other Managerial Personnel.

**III. Other Information****1. Reasons of loss or inadequate profits:**

Due to Covid 19 Pandemic, the business operations and profitability of the Company could be impacted on account of overall challenges and stress in the business environment. As a matter of abundant precaution, the Company is passing a Special Resolution pursuant to the sub section (1) of Section 197 of the Act.

2. **Steps taken or proposed to be taken for improvement:** Due to rigorous effort of the management and with the help of stimulus packages introduced by the Government of India with the help of Reserve Bank of India to improve the general economic situation, various cost control measures adopted, the company is expected to earn better returns in future.

KKR India Asset Finance Limited

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Lower Parel (W), Mumbai 400 013, India

Registered Office: Regus Citi Centre, Level 6, 10/ 11 Dr. Radhakrishna Salai, Chennai,  
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3. **Expected increase in productivity and profit in measurable terms:** Considering the proposed businesses and the projects of the Company it is not possible to ascertain and quantify the expected increase in profits in measurable at this stage. However, company expects and average growth rate of 30% in income in next 3 years.

**Annexure 2 - Details of Directors seeking appointment / re-appointment and seeking fixation of remuneration at the Annual General Meeting as per Secretarial Standard on General Meetings (SS-2)**

<b>Name of the Director</b>	<b>Mr. Rakesh Bajaj</b>	<b>Ms. Simrata Gujral</b>
DIN	0895716	08744372
Date of Birth/ Age	August 06, 1971 – 50 years	February 23, 1980 - 41 years
Date of First Appointment on the Board	April 1, 2021	September 14, 2020
Qualifications	Mr. Rakesh Bajaj is a Chartered Accountant, Company Secretary and a Cost & Works Accountant.	Law degree from Campus Law Centre, New Delhi and also holds an honors degree in Economics from Delhi University.
Experience and nature of expertise in specific in Functional Areas	Mr. Bajaj has worked with Community Finance Private Limited, Citigroup, Shell Lubricants and PwC and has over 25 years of rich experience in the Financial Services and Manufacturing sectors covering finance, audit, and regulatory compliance	Ms. Simrata Gujral has over 14 years of experience in Banking and Finance both as an in-house and external counsel.
Terms and Conditions of Appointment / Re-appointment	As per the resolution at Item No. 6 of the Notice convening this Meeting read with explanatory statement thereto	Non-Executive Director, liable to retire by Rotation
Details of Remuneration sought to be paid	Within the overall limit of INR 8 crores per annum	None
Details of Remuneration last drawn (FY 2020-21)	Not applicable, since appointed on April 1, 2021	None
Number of Board Meetings attended during the Financial Year 2020-21	Not applicable, since appointed on April 1, 2021	3 out of 3 Board Meeting

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Directorships held in other Companies	1. KKR India Asset Manager Private Limited 2. KKR Capstone India Operations Advisory Private Limited	KKR India Asset Manager Private Limited
Chairmanship/ Membership of Committees of other Companies	None	None
Relationship with other Directors, Managers and Key Managerial Personnel of the Company	None	None
Shareholding in the Company	1 Class "A" Equity Share as nominee holder of KKR India Asset Investments Pte. Ltd	None

By order of the Board of Directors  
For KKR India Assets Finance Limited

Yeshwant Nadkarni  
Executive Director and Chief Executive Officer  
DIN: 02782082

Registered Office:  
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Regus Citi Centre, Level 6, 10/11 Dr. Radhakrishna Salai  
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Website: [www.kkr.com](http://www.kkr.com)/[www.kkr.com/renbfc](http://www.kkr.com/renbfc)  
August 12, 2021, Mumbai

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