

## **UK Tax Strategy Statement – December 2023**

The Finance Act 2016 includes a requirement for certain businesses to publish their strategy as it relates to UK taxation, in an effort to encourage responsible tax behaviour and transparency.

Our tax strategy statement is applicable to all UK management entities which are consolidated for financial reporting purposes with KKR & Co. Inc. (together “KKR UK”). KKR UK regards the publication of this tax strategy as complying with the duty under Part 2 of Schedule 19 Finance Act 2016 to publish the UK business’ tax strategy annually.

### **Governance**

The Board of Directors of the relevant management entities (the “Boards”) and the Audit & Risk Committee (the “Committee”) are responsible for monitoring and approving KKR UK’s approach to UK tax. Our European Head of Tax, in consultation with other key stakeholders within the business, is responsible for developing our UK tax strategy and ensuring that policies and procedures that support the approach are in place. Responsibility for implementing our approach to UK tax, the supporting governance framework, and management of tax risk sits with the European Head of Tax and Chief Financial Officer of KKR UK. Key risks and issues related to UK tax are escalated to and considered by the Boards and the Committee no less frequently than quarterly.

### **Effective tax risk management and approach to managing tax affairs**

We look to manage UK tax risk in a similar way to any area of operational risk across KKR. We organize our operations to comply with the letter and spirit of the law, and we look to mitigate the tax risk within those parameters. We do not tolerate tax evasion, nor do we tolerate the facilitation of tax evasion by any person(s) acting on KKR’s behalf.

KKR recognises that it has a responsibility to comply fully with all applicable tax laws in the UK and elsewhere. We analyse, and may avail ourselves of, tax incentives or exemptions to the extent they may be available in a particular case in order to mitigate tax expense to the extent legally possible in order to enhance value to our investors and unitholders. However, even where tax incentives or exemptions may be available, we still may not pursue them to the extent their use may carry with it significant reputational risk to our investors, stakeholders or KKR, or if there would be a risk of damaging our relationship with HMRC due to acting outside of the spirit of the law.

External tax advice is sought in relation to areas of complexity or uncertainty to support KKR in complying with its UK tax strategy. The UK tax and finance teams take and implement advice from professional advisers on tax related issues of KKR UK. These advisers also assist with tax filings, support our relationship with HMRC and assist with various forms of tax and financial reporting.

Internal controls and escalation procedures are in place to identify and manage key UK tax risks no less frequently than quarterly.

### **Positive approach regarding communications with tax authorities**

We seek to comply with all of our UK tax obligations on a timely basis and to provide HMRC with accurate, transparent and complete tax returns. This reduces the need for additional requests for information and we respond fully and promptly to any questions from HMRC about our business and the implications for our tax profile. We aim to foster a spirit of cooperation and respect in our dealings with HMRC and resolve technical uncertainties in a collaborative manner. We welcome and proactively seek collaborative interaction with HMRC.

#### About KKR & Co. Inc. ("KKR")

*KKR is a leading global investment firm that offers alternative asset management and capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of The Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com) and on Twitter @KKR\_Co.*