

August 30, 2022

To,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001, India

Dear Sir / Madam,

**Sub: Intimation in terms of Regulation 51(1) and 51 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 51(1) and 51 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Annual General Meeting (AGM) of the Company was held on Thursday, August 11, 2022.

Following resolutions were approved at the AGM:

- i) Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2022
- ii) Re-appointment of Mr. Rakesh Bajaj (DIN 08957166), as the “Whole Time Director and Chief Financial Officer”, liable to retire by rotation
- iii) Appointment of Mr. Prashant Kumar (DIN 08342577) as Non-Executive Director of the Company
- iv) Issuance of Non-Convertible Debentures on private placement basis

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause (23) of Para A of Part B of Schedule III of the said Regulations, we are enclosing herewith the proceedings of the AGM.

We request you to take this on record.

**For KKR India Asset Finance Limited**

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**Rakesh Bajaj**  
**Whole Time Director and Chief Financial Officer**  
**DIN: 08957166**  
**Place: Mumbai**

KKR India Asset Finance Limited

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**PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF THE MEMBERS OF KKR INDIA ASSET FINANCE LIMITED HELD ON THURSDAY, AUGUST 11, 2022 AT 03:00 P.M. THROUGH VIDEO CONFERENCING**

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**A. Date, time and venue of the Annual General Meeting**

The Annual General Meeting (“Meeting”) of the Members of KKR India Asset Finance Limited (“Company”) was held on Thursday, August 11, 2022 through Video Conferencing (VC). The Meeting commenced at 3:00 p.m. (IST) and concluded at 3:15 p.m. (IST).

**B. Proceedings in brief:**

- Mr. Rakesh Bajaj, Whole-time Director and Chief Financial Officer of the Company, chaired the Meeting.
- The Chairman informed that the Meeting was held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman welcomed the Shareholders, Directors, Special Invitees and Statutory Auditors present at the Meeting as conducted at a shorter notice through video conferencing.
- Mr. Prashant Kumar (Non-Executive Director), Mr. Karthik Krishna (Independent Director) and Secretarial Auditors of the Company were unable to attend the meeting due to other commitments.
- As per the attendance record, 4 (Four) Members were present and Two (2) Corporate Member were present through its authorized representative. Ms. Anita Arjundas (Independent Director), Mr. Rakesh Bajaj (Whole-time Director and Chief Financial Officer), Ms. Priya Telang (Company Secretary) and authorized representative of the Statutory Auditors were present at the AGM.
- The Notice of the Meeting along with the Explanatory Statement was taken as read.

**Ordinary Resolutions:**

**Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2022**

“**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company comprising of audited Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Director’s and Auditor’s Report thereon be and are hereby received, considered and adopted.

**RESOLVED FURTHER THAT** each of the Directors’ of the Company or the Company Secretary, be and are hereby severally authorized to do all such acts, deeds and things as may be required to give effect to the foregoing resolution, including filing of necessary forms with the Ministry of Corporate Affairs.”

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Mr. Rakesh Bajaj being interested recused himself on the resolution and Mr. Aneesh Sivakumar occupied the Chair for the proceeding of the below Agenda item.

**Appointment of Mr. Rakesh Bajaj (DIN 08957166), as the “Whole Time Director and Chief Financial Officer”, liable to retire by rotation**

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Rakesh Bajaj (DIN 08957166), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as the “Whole Time Director and Chief Financial Officer” of the Company, liable to retire by rotation.”

Mr. Rakesh Bajaj occupied the Chair for the rest of the proceeding of the Meeting.

**Appointment of Mr. Prashant Kumar (DIN 08342577) as Non-Executive Director of the Company**

“RESOLVED THAT Mr. Prashant Kumar (DIN 08342577), who was appointed as an Additional Non-Executive Director by the Board of Directors of the Company with effect from November 10, 2021 and who holds office upto the date of this Annual General Meeting pursuant to the provisions of the Section 161 of the Companies Act, 2013 and the Articles of Association of the Company, who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as the Non-Executive Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** each of the Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution including filing of necessary forms with the Ministry of Corporate Affairs.”

**Special Resolution:**

**Issuance of Non-Convertible Debentures on private placement basis**

“RESOLVED THAT pursuant to the provisions of Section 42, Section 71, Section 179, Section 180 and all other applicable provisions of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or enactment(s) thereof, for the time being in force) (the “Act”) and such other rules, regulations, guidelines and acts, as may be applicable to the Company from time to time, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee thereof, for the time being exercising the powers conferred on the Board by this Resolution) to create / offer / issue / allot up to such number of redeemable non-convertible debentures (“NCDs”) through private placement, in one or more modes or combinations thereof and in one or more series or tranches, with or without security and on such terms and conditions as may be determined by the Board including but not limited to the subscriber(s) to the issue(s), the face value of NCDs to be issued, the price at which NCDs will be issued, coupon rate, redemption period, utilization of issue proceeds and all other matters connected therewith and incidental thereto, such that the aggregate amount of such NCDs does not exceed INR 1,500 crore (Rupees One Thousand Five

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Hundred crore only), during the period of one year from the date of passing this Resolution, and that the said borrowing shall be within the overall borrowing limits of the Company as may be approved by the Members from time-to-time.”

**RESOLVED FURTHER THAT** the Board be and is hereby severally authorized to do all such acts, deeds, matters and things, execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary expedient, proper or desirable to give full effect to the aforesaid resolution, in the interest of the Company and with power on behalf of the Company, and to settle all questions, difficulties or doubts that may arise in connection with the issue of NCDs under private placement at any stage without requiring the Board to secure any further consent or approval of the Members of the Company.”.

The Resolutions were put to vote by show of hands and the same was approved by the Members unanimously.

**Vote of thanks**

The meeting concluded with a vote of thanks to all the Members, Directors, Statutory Auditors and all Special Invitees for attending the Meeting.

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