

May 11, 2022

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001, India

Dear Sir / Madam,

Sub: Statement on utilization of issue proceeds of non-convertible debentures issued by the Company

Ref: Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find below the confirmation on utilization of the issue proceeds of non-convertible debentures issued by the Company for each of the below ISIN for the quarter ended March 31, 2022:

I. **ISIN - INE169Q07026 - 8.01% listed, secured, rated, redeemable, non- convertible debentures (Series A of FY 21-22 Debentures)**

We confirm that the issue proceeds of Rs. 225 crores raised through issuance of Series A of FY 21-22 Debentures have fully been utilized for the purpose as mentioned in the offer document dated May 13, 2021 and that there are no deviations in the use of the said proceeds from the objects stated in the offer document.

II. **ISIN - INE169Q07034 - 9% listed, secured, rated, redeemable, non- convertible debentures (Series B of FY 21-22 Debentures)**

We confirm that the issue proceeds of Rs. 150 crores raised through issuance of Series B of FY 21-22 Debentures have fully been utilized for the purpose as mentioned in the offer document dated September 23, 2021 and that there are no deviations in the use of the said proceeds from the objects stated in the offer document.

III. **ISIN - INE169Q07042 – 8.32% listed, secured, rated, redeemable, non- convertible debentures (Series C of FY 21-22 Debentures)**

We confirm that the issue proceeds of Rs. 100 crores raised through issuance of Series C of FY 21-22 Debentures have fully been utilized for the purpose as mentioned in the offer document dated January 28, 2022 and that there are no deviations in the use of the said proceeds from the objects stated in the offer document.

We request you to take this on record.

For KKR India Asset Finance Limited

Rakesh Bajaj
Whole Time Director and Chief Financial Officer
DIN: 08957166

KKR India Asset Finance Limited

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